

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 128 – SB 450

February 10, 2021

SUMMARY OF BILL: Prohibits Homeowners' Associations (HOAs) from prohibiting a property owner from posting certain signage on their property.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed language restricts HOA covenants and rules entered into before, on, or after July 1, 2021.
- Any fiscal impact to state or local government is considered not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed language will not result in any significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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